



NTSIMBINTLE MOURNS THE PASSING OF EXECUTIVE DIRECTOR JUSTIN PITT

It is with immense sadness that Ntsimbintle advises of the passing of our Executive Director, Justin Pitt. Justin was central to the establishment of Ntsimbintle Holdings and has been a core member of the executive team since its inception.

Justin was first introduced to Safika Holdings' Chairman, Saki Macazoma, in 2001 and over 22 years helped him establish Safika Resources, our largest shareholder, and facilitate our first acquisition in Hotazel, namely our 9% interest in Hotazel Manganese Mines. This was followed by the brokering of transactions that resulted in our interests Mokala and Khwara Manganese, and of course our premium asset – Tshipi, which operates the Tshipi Borwa mine. Today Tshipi is South Africa's largest independent producer and exporter of manganese. Five years ago, Justin set up Ntsimbintle Marketing and Trading Pte. in Singapore to market Ntsimbintle Holdings' share of Tshipi Borwa's ore.

As a chartered accountant and a believer in our philosophy of creating a model for empowerment with a difference, his diligence and astute commercial acumen, he ensured our business was established with the right intention, built on ethics and returned value to communities, women and entrepreneurial entities largely based in South Africa's Northern Cape. To date the Tshipi Mine has paid dividends of R9.2bn.

"We recall these events to remind us of the role that Justin has played in creating this wealth. He was pivotal in driving all the strategies and was meticulous in execution," said Mr Macozoma, who came to be close friends with Justin over the years they built the business together.

Mr Macozoma said that in the passage of time Justin was conferred a clan name, that of Dlamini. "That is the testimony of how integrated he was with our aspirations and Ntsimbintle family in particular," he said.

He will be deeply missed.